

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: WALNUT
Local Government Number: 78G742

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WALNUT 1993 URBAN RENEWAL	78014	3
WALNUT RANSOM SUB URBAN RENEWAL	78027	1

TIF Debt Outstanding: 1,154,560

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:		Amount of 07-01-2015 Cash Balance Restricted for LMI	
	11,301	0	
TIF Revenue:	103,161		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	103,161		
Rebate Expenditures:	6,740		
Non-Rebate Expenditures:	91,118		
Returned to County Treasurer:	0		
Total Expenditures:	97,858		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:		Amount of 06-30-2016 Cash Balance Restricted for LMI	
	16,604	0	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 1,040,098**

Urban Renewal Area Data Collection

Local Government Name: WALNUT (78G742)
 Urban Renewal Area: WALNUT 1993 URBAN RENEWAL
 UR Area Number: 78014
 UR Area Creation Date: 04/1994

UR Area Purpose: To foster economic development in the area through public improvements including sewer and water upgrades and infrastructure improvements.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAYTON TWP/WALNUT SCH/1993 WALNUT UR TIF INCREM	78183	78184	0
WALNUT CITY/WALNUT SCH/1993 WALNUT UR TIF INCREM	78185	78186	2,849,790
WALNUT CITY AG/WALNUT SCH/1993 WALNUT UR TIF INCREM	78187	78188	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,077,449	6,490,015	0	0	-46,300	16,521,164	0	16,521,164
Taxable	0	5,616,518	5,841,014	0	0	-46,300	11,411,232	0	11,411,232
Homestead Credits									79

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **11,301** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 103,161
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 103,161

Rebate Expenditures: 6,740
 Non-Rebate Expenditures: 91,118
 Returned to County Treasurer: 0
Total Expenditures: 97,858

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **16,604** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For WALNUT 1993 URBAN RENEWAL

Water Treatment Plant

Description:	Construction of a new Water Treatment Plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Emma Jean's

Description:	Development Agreement
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Nelsen Welding

Description:	Development Agreement
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Small Business Start-Up Grant Program

Description:	Start-Up Grant Program
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For WALNUT 1993 URBAN RENEWAL

Emma Jean's

Debt/Obligation Type:	Rebates
Principal:	6,740
Interest:	0
Total:	6,740
Annual Appropriation?:	No
Date Incurred:	04/03/2012
FY of Last Payment:	2016

Water Treatment Plant

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	910,000
Interest:	117,820
Total:	1,027,820
Annual Appropriation?:	No
Date Incurred:	04/30/2013
FY of Last Payment:	2027

Nelsen Welding

Debt/Obligation Type:	Rebates
Principal:	60,000
Interest:	0
Total:	60,000
Annual Appropriation?:	No
Date Incurred:	07/02/2015
FY of Last Payment:	2020

Small Business Start-Up Grant Program

Debt/Obligation Type:	Rebates
Principal:	60,000
Interest:	0
Total:	60,000
Annual Appropriation?:	No
Date Incurred:	07/02/2015
FY of Last Payment:	2027

Non-Rebates For WALNUT 1993 URBAN RENEWAL

TIF Expenditure Amount:	91,118
Tied To Debt:	Water Treatment Plant
Tied To Project:	Water Treatment Plant

Rebates For WALNUT 1993 URBAN RENEWAL

2117 Antique City Drive

TIF Expenditure Amount:	6,740
Rebate Paid To:	Lynn Driver
Tied To Debt:	Emma Jean's
Tied To Project:	Emma Jean's
Projected Final FY of Rebate:	2016

1609 Antique City Drive

TIF Expenditure Amount:	0
Rebate Paid To:	Nelsen Welding
Tied To Debt:	Nelsen Welding
Tied To Project:	Nelsen Welding
Projected Final FY of Rebate:	2020

225 Antique City Drive

TIF Expenditure Amount:	0
Rebate Paid To:	Brice Jager
Tied To Debt:	Small Business Start-Up Grant Program
Tied To Project:	Small Business Start-Up Grant Program
Projected Final FY of Rebate:	2027

TIF Taxing District Data Collection

Local Government Name: WALNUT (78G742)
 Urban Renewal Area: WALNUT 1993 URBAN RENEWAL (78014)
 TIF Taxing District Name: LAYTON TWP/WALNUT SCH/1993 WALNUT UR TIF INCREM
 TIF Taxing District Inc. Number: 78184

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	118,963	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WALNUT (78G742)
 Urban Renewal Area: WALNUT 1993 URBAN RENEWAL (78014)
 TIF Taxing District Name: WALNUT CITY/WALNUT SCH/1993 WALNUT UR TIF INCREM
 TIF Taxing District Inc. Number: 78186

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	04/1994
Economic Development	04/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,077,449	6,490,015	0	0	-46,300	16,521,164	0	16,521,164
Taxable	0	5,616,518	5,841,014	0	0	-46,300	11,411,232	0	11,411,232
Homestead Credits									79

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,463,271	11,104,193	2,849,790	8,254,403	274,518

FY 2016 TIF Revenue Received: 103,161

TIF Taxing District Data Collection

Local Government Name: WALNUT (78G742)
 Urban Renewal Area: WALNUT 1993 URBAN RENEWAL (78014)
 TIF Taxing District Name: WALNUT CITY AG/WALNUT SCH/1993 WALNUT UR TIF INCREM
 TIF Taxing District Inc. Number: 78188

TIF Taxing District Base Year: 1993

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	747,857	0	0	0	0

FY 2016 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: WALNUT (78G742)
 Urban Renewal Area: WALNUT RANSOM SUB URBAN RENEWAL
 UR Area Number: 78027

UR Area Creation Date: 04/1994

UR Area Purpose: To foster economic development in the area through public improvements including sewer and water upgrades, street improvements, and infrastructure improvements.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WALNUT CITY/WALNUT SCH/1993 WALNUT RANSOM SUB UR TIF INCREM	78240	78241	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

TIF Taxing District Data Collection

Local Government Name:	WALNUT (78G742)
Urban Renewal Area:	WALNUT RANSOM SUB URBAN RENEWAL (78027)
TIF Taxing District Name:	WALNUT CITY/WALNUT SCH/1993 WALNUT RANSOM SUB UR TIF INCREM
TIF Taxing District Inc. Number:	78241
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	2001
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2028

UR Designation	
Slum	No
Blighted	04/1994
Economic Development	04/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,461	0	0	0	0

FY 2016 TIF Revenue Received: 0